

Versailles Christian Church
Balance Sheet
As of December 31, 2016

	<u>Total</u>
ASSETS	
Building #6481 SNB	\$7,407.38
General Operations #9601 SNB	\$30,479.46
Outreach	\$7,486.96
Ellen Grieshop Mission	\$197.00
Youth	\$1,984.19
Operating Reserve #3861 VSL	\$12,874.07
Operating Reserve #9205 SNB	\$25,159.87
Educational Grant CD #2162 GF	\$6,136.80
Operating Reserve CD #1556 GF	\$27,615.55
Operating Reserve CD2 #1695 GF	\$18,318.70
TOTAL ASSETS	\$137,659.98
LIABILITIES AND EQUITY	
Mortgage Building Loan	\$177,971.15
Total Equity	(\$40,311.17)
TOTAL LIABILITIES AND EQUITY	\$137,659.98

Saturday, Feb 04, 2017 10:08:24 AM GMT-8 - Cash Basis

Versailles Christian Church
Budget vs. Actuals
January - December 2016

	Dec 2016			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Income						
Building Fund	805.00	1,300.00	-495.00	13,770.00	15,600.00	-1,830.00
Flow Thru Deposits	2,599.00		2,599.00	2,599.00	0.00	2,599.00
General Fund	10,271.00	13,800.00	-3,529.00	155,916.72	165,600.00	-9,683.28
Kids Club		15.00	-15.00	154.87	180.00	-25.13
Outreach	65.00	250.00	-185.00	4,056.41	3,000.00	1,056.41
Council of Churches			0.00	300.00	0.00	300.00
Pastor Gift	1,100.00		1,100.00	1,100.00	0.00	1,100.00
Youth		0.00	0.00	2,270.00	1,500.00	770.00
Interest Earned	130.59	0.00	130.59	263.58	140.00	123.58
Total Income	\$ 14,970.59	\$ 15,365.00	-\$ 394.41	\$ 180,430.58	\$ 186,020.00	-\$ 5,589.42
Expenses						
Building Property & Maintenance						
Building Remodel Payment	560.76	560.00	0.76	9,139.76	6,720.00	2,419.76
Cleaning Supplies			0.00	72.34	0.00	72.34
Equipment and Furniture	308.61		308.61	875.47	0.00	875.47
Parsonage Maintenance	760.84		760.84	1,001.26	0.00	1,001.26
Property Insurance		0.00	0.00	3,626.00	3,600.00	26.00
Property Taxes		0.00	0.00	3,164.76	3,000.00	164.76
Repair & Maintenance	655.02	250.00	405.02	5,310.78	1,000.00	4,310.78
Total Building Property & Maintenance	\$ 2,285.23	\$ 810.00	\$ 1,475.23	\$ 23,190.37	\$ 14,320.00	\$ 8,870.37
Church Administration						
Advertising		0.00	0.00	170.00	172.00	-2.00
Church & Office Supplies	1,019.37	1,000.00	19.37	4,981.23	12,000.00	-7,018.77
Copier Maintenance	54.70	0.00	54.70	4,771.96	1,600.00	3,171.96
Dues & Subscriptions	112.50	0.00	112.50	199.44	94.94	104.50
Payroll Expenses	100.92	50.00	50.92	1,387.26	640.00	747.26
Postage	188.00	0.00	188.00	382.00	1,400.00	-1,018.00
Professional Dev & Materials			0.00	786.82	0.00	786.82
Software Expense	50.00	0.00	50.00	829.90	700.00	129.90
Total Church Administration	\$ 1,525.49	\$ 1,050.00	\$ 475.49	\$ 13,508.61	\$ 16,606.94	-\$ 3,098.33
Church Staff						
Childrens Pastor		380.00	-380.00	180.00	4,940.00	-4,760.00
Custodian - Inside	156.25		156.25	331.25	0.00	331.25
Custodian - outside		80.00	-80.00	0.00	310.00	-310.00
FICA - Med	25.74	45.00	-19.26	763.50	540.00	223.50
FICA - SS	110.05	175.00	-64.95	1,603.36	2,100.00	-496.64
Nursery	30.00	200.00	-170.00	1,010.00	2,600.00	-1,590.00
Secretary Wages	2,181.25	2,000.00	181.25	25,993.75	26,000.00	-6.25
Supply Pastor			0.00	650.00	0.00	650.00
Workers Comp	229.03	0.00	229.03	1,403.87	1,300.00	103.87
Worship Leader		400.00	-400.00	0.00	5,200.00	-5,200.00

Total Church Staff	\$ 2,732.32	\$ 3,280.00	-\$ 547.68	\$ 31,935.73	\$ 42,990.00	-\$ 11,054.27
Gifts		0.00	0.00	0.00	100.00	-100.00
Interest Expense	833.87	770.00	63.87	10,225.89	9,240.00	985.89
Ministry Teams						
Adult Ministry		125.00	-125.00	249.71	1,500.00	-1,250.29
Fellowship			0.00	11.80	0.00	11.80
Outreach	700.00	1,350.00	-650.00	14,077.31	16,200.00	-2,122.69
Worship	210.82	200.00	10.82	1,854.82	2,000.00	-145.18
Youth	32.00	150.00	-118.00	1,261.94	3,000.00	-1,738.06
Total Ministry Teams	\$ 942.82	\$ 1,825.00	-\$ 882.18	\$ 17,455.58	\$ 22,700.00	-\$ 5,244.42
Pastor Christmas Gift	1,100.00		1,100.00	1,100.00	0.00	1,100.00
Senior Pastor						
Books & Materials	21.74		21.74	21.74	0.00	21.74
Cell Phone Reimbursement	30.00		30.00	270.00	0.00	270.00
Computer Purchase	170.00		170.00	1,530.00	0.00	1,530.00
Continuing Education			0.00	1,007.40	0.00	1,007.40
Housing Expense	250.00		250.00	2,250.00	0.00	2,250.00
Internet Expense	35.00		35.00	315.00	0.00	315.00
Meals			0.00	74.79	0.00	74.79
Medical Insurance		1,200.00	-1,200.00	2,496.78	14,400.00	-11,903.22
Medical Reimbursement		500.00	-500.00	0.00	2,000.00	-2,000.00
Misc Income			0.00	375.00	0.00	375.00
Profession Development	10.00		10.00	10.00	0.00	10.00
Relational Expenses	37.87		37.87	37.87	0.00	37.87
Retirement Fund	1,227.70	1,112.00	115.70	5,993.94	4,448.00	1,545.94
Sabbatical		0.00	0.00	0.00	0.00	0.00
Salary	2,923.10	3,420.00	-496.90	42,716.26	44,460.00	-1,743.74
Vehicle Expense	279.77	325.00	-45.23	2,222.30	3,900.00	-1,677.70
Total Senior Pastor	\$ 4,985.18	\$ 6,557.00	-\$ 1,571.82	\$ 59,321.08	\$ 69,208.00	-\$ 9,886.92
Service Charge		15.00	-15.00	0.00	180.00	-180.00
Utilities						
Electric and Garbage	310.68	500.00	-189.32	6,521.81	8,000.00	-1,478.19
Gas	272.80	500.00	-227.20	3,405.05	4,850.00	-1,444.95
Telephone	86.36	175.00	-88.64	2,000.08	2,700.00	-699.92
Total Utilities	\$ 669.84	\$ 1,175.00	-\$ 505.16	\$ 11,926.94	\$ 15,550.00	-\$ 3,623.06
YMCA Rent		0.00	0.00	0.00	200.00	-200.00
Total Expenses	\$ 15,074.75	\$ 15,482.00	-\$ 407.25	\$ 168,664.20	\$ 191,094.94	-\$ 22,430.74
Net Income	-\$ 104.16	-\$ 117.00	\$ 12.84	\$ 11,766.38	-\$ 5,074.94	\$ 16,841.32

Versailles Christian Church
Profit and Loss
 January - December 2016

	Total
Income	
Building Fund	13,770.00
Flow Thru Deposits	2,599.00
General Fund	155,916.72
Kids Club	154.87
Outreach	4,056.41
Council of Churches	300.00
Pastor Gift	1,100.00
Youth	2,270.00
Interest Earned	263.58
Total Income	\$ 180,430.58
 Expenses	
Building Property & Maintenance	
Mortgage Payment	9,139.76
Cleaning Supplies	72.34
Equipment and Furniture	875.47
Parsonage Maintenance	1,001.26
Property Insurance	3,626.00
Property Taxes	3,164.76
Repair & Maintenance	5,310.78
Total Building Property & Maintenance	\$ 23,190.37
 Church Administration	
Advertising	170.00
Church & Office Supplies	4,981.23
Copier Maintenance	4,771.96
Dues & Subscriptions	199.44
Payroll Expenses	1,387.26
Postage	382.00
Professional Dev & Materials	786.82
Software Expense	829.90
Total Church Administration	\$ 13,508.61
 Church Staff	
Childrens Pastor	180.00
Custodian - Inside	331.25
FICA - Med	763.50
FICA - SS	1,603.36
Nursery	1,010.00
Secretary Wages	25,993.75

Supply Pastor		650.00
Workers Comp		1,403.87
Total Church Staff	\$	31,935.73
Interest Expense		10,225.89
Ministry Teams		
Adult Ministry		249.71
Fellowship		11.80
Outreach		14,077.31
Worship		1,854.82
Youth		1,261.94
Total Ministry Teams	\$	17,455.58
Pastor Christmas Gift		1,100.00
Senior Pastor		
Books & Materials		21.74
Cell Phone Reimbursement		270.00
Computer Purchase		1,530.00
Continuing Education		1,007.40
Housing Expense		2,250.00
Internet Expense		315.00
Meals		74.79
Medical Insurance		2,496.78
Misc Income		375.00
Profession Development		10.00
Relational Expenses		37.87
Retirement Fund		5,993.94
Salary		42,716.26
Vehicle Expense		2,222.30
Total Senior Pastor	\$	59,321.08
Utilities		
Electric and Garbage		6,521.81
Gas		3,405.05
Telephone		2,000.08
Total Utilities	\$	11,926.94
Total Expenses	\$	168,664.20
Net Income	\$	11,766.38
<i>Note - expense payment pending for 2599.00</i>	\$	2,599.00
Adjusted Year End Net Income	\$	9,167.38