

Versailles Christian Church

Balance Sheet

As of January 31, 2017

	<u>Total</u>
ASSETS	
Current Assets	
Building #6481 SNB	\$8,381.10
General Operations #9601 SNB	\$35,124.43
Outreach	\$7,859.81
Ellen Grieshop Mission	\$197.00
Youth	\$1,952.19
Operating Reserve #3861 VSL	\$12,874.07
Operating Reserve #9205 SNB	\$25,160.09
Educational Grant CD #2162 GF	\$6,136.80
Operating Reserve CD #1556 GF	\$27,615.55
Operating Reserve CD2 #1695 GF	\$18,318.70
TOTAL ASSETS	\$143,619.74
LIABILITIES AND EQUITY	
Mortgage Building Loan	\$177,476.18
Equity	(\$33,856.44)
TOTAL LIABILITIES AND EQUITY	\$143,619.74

Versailles Christian Church
Profit and Loss
 January 2017

	Total
Income	
Building Fund	\$974.50
General Fund	\$16,728.50
Miscellaneous Income	\$71.00
Outreach	\$168.00
Interest Earned	\$0.28
Total Income	\$17,942.28
 Expenses	
Building Property & Maintenance	
Mortgage Payment	\$494.97
Property Taxes	\$1,579.99
Repair & Maintenance	\$165.00
Total Building Property & Maintenance	\$2,239.96
 Church Administration	
Church & Office Supplies	\$60.19
Copier Maintenance	\$26.46
Payroll Expenses	\$239.05
Software Expense	\$50.00
Total Church Administration	\$375.70
 Interest Expense	 \$818.87
 Ministry Teams	
Outreach	\$1,300.00
Youth	\$32.00
Total Ministry Teams	\$1,332.00
 Senior Pastor	
Cell Phone Reimbursement	\$30.00
Computer Purchase	\$170.00
Housing Expense	\$250.00
Internet Expense	\$35.00
Salary	\$3,076.92
Total Senior Pastor	\$3,561.92

Service Charge	\$15.00
Utilities	
Electric and Garbage	\$403.01
Gas	\$550.70
Telephone	\$86.36
Total Utilities	\$1,040.07
Flow Thru Expenses	\$2,599.00
Total Expenses	\$11,982.52
Net Income	\$5,959.76

Versailles Christian Church
Budget vs. Actuals
 January 2017

	Jan 2017			Total		
	Actual	Budget	Over (Under) Budget	Actual	Budget	Over (Under) Budget
Income						
Building Fund	\$974.50	\$800.00	\$174.50	\$974.50	\$800.00	\$174.50
General Fund	\$16,728.50	\$14,165.00	\$2,563.50	\$16,728.50	\$14,165.00	\$2,563.50
Kids Club		\$10.00	(\$10.00)	\$0.00	\$10.00	(\$10.00)
Miscellaneous Income	\$71.00		\$71.00	\$71.00	\$0.00	\$71.00
Outreach	\$168.00	\$250.00	(\$82.00)	\$168.00	\$250.00	(\$82.00)
Pastor Gift		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Youth		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$17,942.00	\$15,225.00	\$2,717.00	\$17,942.00	\$15,225.00	\$2,717.00
Expenses						
Building Property & Maintenance						
Building Remodel Payment	\$494.97	\$1,360.00	(\$865.03)	\$494.97	\$1,360.00	(\$865.03)
Equipment and Furniture		\$200.00	(\$200.00)	\$0.00	\$200.00	(\$200.00)
Parsonage Maintenance		\$60.00	(\$60.00)	\$0.00	\$60.00	(\$60.00)
Property Insurance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Property Taxes	\$1,579.99	\$0.00	\$1,579.99	\$1,579.99	\$0.00	\$1,579.99
Repair & Maintenance	\$165.00	\$1,000.00	(\$835.00)	\$165.00	\$1,000.00	(\$835.00)
Total Building Property & Maintenance	\$2,239.96	\$2,620.00	(\$380.04)	\$2,239.96	\$2,620.00	(\$380.04)
Church Administration						
Advertising		\$130.00	(\$130.00)	\$0.00	\$130.00	(\$130.00)
Church & Office Supplies	\$60.19	\$350.00	(\$289.81)	\$60.19	\$350.00	(\$289.81)
Copier Maintenance	\$26.46	\$75.00	(\$48.54)	\$26.46	\$75.00	(\$48.54)
Dues & Subscriptions		\$75.00	(\$75.00)	\$0.00	\$75.00	(\$75.00)
Eldder and Leader Training		\$250.00	(\$250.00)	\$0.00	\$250.00	(\$250.00)
Payroll Expenses	\$239.05	\$100.00	\$139.05	\$239.05	\$100.00	\$139.05
Postage		\$150.00	(\$150.00)	\$0.00	\$150.00	(\$150.00)
Software Expense	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00
Total Church Administration	\$375.70	\$1,180.00	(\$804.30)	\$375.70	\$1,180.00	(\$804.30)

Church Staff

Custodian - Inside		\$390.00	(\$390.00)	\$0.00	\$390.00	(\$390.00)
Custodian - outside		\$100.00	(\$100.00)	\$0.00	\$100.00	(\$100.00)
FICA - Med		\$50.00	(\$50.00)	\$0.00	\$50.00	(\$50.00)
FICA - SS		\$180.00	(\$180.00)	\$0.00	\$180.00	(\$180.00)
Nursery		\$120.00	(\$120.00)	\$0.00	\$120.00	(\$120.00)
Secretary Wages		\$1,675.00	(\$1,675.00)	\$0.00	\$1,675.00	(\$1,675.00)
Supply Pastor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Workers Comp		\$500.00	(\$500.00)	\$0.00	\$500.00	(\$500.00)
Worship Leader		\$450.00	(\$450.00)	\$0.00	\$450.00	(\$450.00)
Total Church Staff	\$0.00	\$3,465.00	(\$3,465.00)	\$0.00	\$3,465.00	(\$3,465.00)

Interest Expense	\$818.87	\$768.00	\$50.87	\$818.87	\$768.00	\$50.87
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Ministry Teams

Adult Ministry		\$100.00	(\$100.00)	\$0.00	\$100.00	(\$100.00)
Outreach	\$1,300.00	\$1,375.00	(\$75.00)	\$1,300.00	\$1,375.00	(\$75.00)
Worship		\$500.00	(\$500.00)	\$0.00	\$500.00	(\$500.00)
Youth	\$32.00	\$150.00	(\$118.00)	\$32.00	\$150.00	(\$118.00)
Camp		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VBS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Youth	\$32.00	\$150.00	(\$118.00)	\$32.00	\$150.00	(\$118.00)
Total Ministry Teams	\$1,332.00	\$2,125.00	(\$793.00)	\$1,332.00	\$2,125.00	(\$793.00)

Pastor Christmas Gift		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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Senior Pastor

Books & Materials		\$50.00	(\$50.00)	\$0.00	\$50.00	(\$50.00)
Cell Phone Reimbursement	\$30.00	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00
Computer Purchase	\$170.00	\$170.00	\$0.00	\$170.00	\$170.00	\$0.00
Continuing Education		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Housing Expense	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00
Internet Expense	\$35.00	\$35.00	\$0.00	\$35.00	\$35.00	\$0.00
Profession Development		\$500.00	(\$500.00)	\$0.00	\$500.00	(\$500.00)
Relational Expenses		\$100.00	(\$100.00)	\$0.00	\$100.00	(\$100.00)
Retirement Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sabbatical		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Salary	\$3,076.92	\$3,333.00	(\$256.08)	\$3,076.92	\$3,333.00	(\$256.08)
Vehicle Expense		\$200.00	(\$200.00)	\$0.00	\$200.00	(\$200.00)
Total Senior Pastor	\$3,561.92	\$4,668.00	(\$1,106.08)	\$3,561.92	\$4,668.00	(\$1,106.08)

Service Charge	\$15.00	\$15.00	\$0.00	\$15.00	\$15.00	\$0.00
Utilities			\$0.00	\$0.00	\$0.00	\$0.00
Electric and Garbage	\$403.01	\$400.00	\$3.01	\$403.01	\$400.00	\$3.01
Gas	\$550.70	\$500.00	\$50.70	\$550.70	\$500.00	\$50.70
Telephone	\$86.36	\$90.00	(\$3.64)	\$86.36	\$90.00	(\$3.64)
Total Utilities	\$1,040.07	\$990.00	\$50.07	\$1,040.07	\$990.00	\$50.07
Total Expenses	\$9,383.52	\$15,831.00	(\$6,447.48)	\$9,383.52	\$15,831.00	(\$6,447.48)
Net Operating Income	\$8,558.48	(\$606.00)	\$9,164.48	\$8,558.48	(\$606.00)	\$9,164.48
Other Income						
Interest Earned	\$0.28	\$129.97	(\$129.69)	\$0.28	\$129.97	(\$129.69)
Total Other Income	\$0.28	\$129.97	(\$129.69)	\$0.28	\$129.97	(\$129.69)
Other Expenses						
Flow Thru Expenses	\$2,599.00		\$2,599.00	\$2,599.00	\$0.00	\$2,599.00
Total Other Expenses	\$2,599.00	\$0.00	\$2,599.00	\$2,599.00	\$0.00	\$2,599.00
Net Other Income	(\$2,598.72)	\$129.97	(\$2,728.69)	(\$2,598.72)	\$129.97	(\$2,728.69)
Net Income	\$5,959.76	(\$476.03)	\$6,435.79	\$5,959.76	(\$476.03)	\$6,435.79