

2019 Budget Summary

VCC 2019 Budget Summary	2018 YE Estimate	% of Income	2019 Budget	% of Income	Inc (Dec) 2019 vs 2018	% of Change	2019 Budget versus 2018 Year End Estimate - Key Comments
Total Income/Things	\$167,084.00		\$156,000.00		(\$11,084.00)	-6.6%	Reflects current trends and known reductions in membership
Building Property and Maintenance	\$47,441.00	28%	\$37,490.00	24%	(\$9,951.00)		2018 includes security system, sound board, new awning
Church Administration	\$9,761.00	6%	\$9,350.00	6%	(\$411.00)		
Church Staff Payroll	\$22,559.00	14%	\$57,476.00	37%	\$34,917.00		2019 includes Worship/Youth leader and 3% pay increase for staff
Ministry Teams	\$27,701.00	17%	\$21,007.00	13%	(\$6,694.00)		Main reduction is due to reduced tithing
Pastor Salary and Expenses	\$52,721.00	32%	\$55,694.00	36%	\$2,973.00		3% pay increase and budgeted professional development/sabbatical
Utilities	\$12,110.00	7%	\$12,500.00	8%	\$390.00		Based on current trends
Total Expenses	\$172,293.00	103%	\$193,517.00	124%	\$21,224.00	12%	
Net Surplus (Deficit)	(\$5,209.00)	-3%	(\$37,517.00)	-24%	(\$32,308.00)		
Cash Flow Adjustments							
Depreciation Expense	\$14,558.00		\$14,558.00		\$0.00		
Mortgage Principle Payment	(\$14,073.00)		(\$15,114.00)		(\$1,041.00)		
Net Increase (Decrease) in Cash	(\$4,724.00)		(\$38,073.00)		(\$33,349.00)		

Note: 2018 Year End Estimate reflects actual thru October 2018 and estimated activity for Nov and Dec.

2019 Budget Detail and Comparison

2019 Budget Worksheet	2018	2019	Inc (Dce) Budget vs 2018	Budget Assumptions / Adjustments from 2018
	Total Year Estimate	Total Year Budget		
Income				
4100 General Fund	156,308.74	146,072.70	(10,236.04)	
4200 Building Fund	6,988.00	6,530.38	(457.62)	
4301 Outreach	2,419.00	2,260.59	(158.41)	
4305 Miscellaneous Donations	1,215.95	1,136.32	(79.63)	
Total Donations	166,931.69	156,000.00	(10,931.69)	
6810 Interest Earned	152.88	0.00	(152.88)	
Total Income	167,084.57	156,000.00	(11,084.57)	Adjusted weekly average is total \$3,000 per week
Expenses				
Building Property & Maintenance				
6100 Cleaning Supplies	329.04	300.00	(29.04)	
6101 Equipment and Furniture	6,477.61	500.00	(5,977.61)	2018 included \$6100 for sound system and security system
6102 Parsonage Maintenance	3,620.00	1,000.00	(2,620.00)	2018 budget included funds to replace a/c unit, included in 2019 budget
6103 Property Insurance	3,744.00	3,800.00	56.00	
6104 Property Taxes	3,105.18	3,200.00	94.82	
6105 Repair & Maintenance	2,746.02	1,500.00	(1,246.02)	2018 included \$900 for new awning
6120 Lawn Care/Snow Removal	1,712.46	2,000.00	287.54	
6125 Pest Control	420.00	450.00	30.00	
6130 Elevator Repair and Maintenance	198.88	500.00	301.12	
6135 Roof Repair and Maintenance	2,616.00	2,500.00	(116.00)	Anticipate need for annual repair to continue
6910 Interest Expense - Bldg Loan	7,914.21	7,183.00	(731.21)	
6930 Depreciation Expense - Renodel	14,557.60	14,557.60	0.00	
Total Building Property & Maintenance	47,441.00	37,490.60	(9,950.40)	

2019 Budget Detail and Comparison

2019 Budget Worksheet	2018		2019		Inc (Dce) Budget vs 2018	Budget Assumptions / Adjustments from 2018
	Total Year Estimate		Total Year Budget			
Church Administrative Expenses						
5102 Books & Materials	307.59		250.00		(57.59)	
5104 Church & Office Supplies	1,659.59		1,000.00		(659.59)	Excluded \$750 expense, 2018 pew bibles purchase
5106 Copier Maintenance	679.21		500.00		(179.21)	
5107 Dues & Subscriptions	1,640.25		900.00		(740.25)	Includes Christian Copyright - \$300, FaithLife Logos - \$200, UpperRoom Books - \$100, Other - \$300
5108 Elder and Leader Training	856.83		2,000.00		1,143.17	
5110 Payroll Service Expenses	1,633.13		1,100.00		(533.13)	\$35 per pay period plus \$200 for year end
5111 Postage	200.00		200.00		0.00	
5113 Relational Expenses	239.52		200.00		(39.52)	
5115 Software Expense	1,178.99		1,800.00		621.01	Includes Quickbooks - \$600, Breeze - \$600, OneCall - \$600
5116 Stationery & Printing	149.98		200.00		50.02	
5119 Service Charge	215.91		200.00		(15.91)	
5902 Pastor Christmas Gift	1,000.00		1,000.00		0.00	
Total Church Administrative Expenses	9,761.00		9,350.00		(411.00)	
Church Staff Payroll Expenses						
5202 Custodian	3,323.94		3,500.64		176.70	Rate of \$13.26, average 22 hours per month. Reflects 3% increase
5204 FICA - Med	301.61		745.89		444.28	Calculated at 1.45% of church staff wages
5205 FICA - SS	1,275.72		3,189.32		1,913.60	Calculated at 6.2% of church staff wages
5206 Nursery	160.00		0.00		(160.00)	
5207 Secretary Wages	16,926.79		17,940.00		1,013.21	Rate of \$13.80, average 25 hours per week. Reflects 3% increase
5209 Workers Comp	(728.85)		900.00		1,628.85	Current rate of \$106 every 6 months plus estimated impact of payroll increase
5210 Worship Leader	100.00		30,000.00		29,900.00	2019 addition to staff
5325 Supply Pastor	1,200.00		1,200.00		0.00	
Total Church Staff Payroll Expenses	22,559.21		57,475.85		34,916.64	

2019 Budget Detail and Comparison

2019 Budget Worksheet	2018	2019	Inc (Dec) Budget vs 2018	Budget Assumptions / Adjustments from 2018
	Total Year Estimate	Total Year Budget		
Ministry Teams Expenses				
5501 Adult Ministry	1,341.21	1,200.00	(141.21)	
5520 Outreach - General	19,526.42	14,607.27	(4,919.15)	Calculated at 10% of General Fund
5521 - Outreach - Prom	921.49	0.00	(921.49)	
5522 Outreach - VCC Mission Trip	(123.35)	0.00	123.35	
5530 Worship	1,405.68	700.00	(705.68)	
5560 Youth - General	2,605.01	2,000.00	(605.01)	Based on 2018 actual expenses
5561 Youth - Camp	2,025.00	2,000.00	(25.00)	Based on 2018 actual expenses
5562 Youth - VBS	0.00	500.00	500.00	
Total Ministry Teams Expenses	27,701.46	21,007.27	(6,694.19)	
Senior Pastor Salary and Expenses				
5310 Salary	39,038.46	40,170.00	1,131.54	Reflects 3% increase
5311 Retirement Fund	5,705.38	5,623.80	(81.58)	Cacluated at 14% of salary
5314 Housing Expense	2,750.00	3,000.00	250.00	
5316 Vehicle Expense	2,481.23	3,000.00	518.77	
5317 Cell Phone / Internet Reimb.	900.00	900.00	0.00	
5319 Continuing Education	500.00	500.00	0.00	
5320 Sabbatical	500.00	500.00	0.00	
5327 Profession Development	846.47	2,000.00	1,153.53	
Total Senior Pastor Salary and Expenses	52,721.54	55,693.80	2,972.26	
Utilities				
6201 Electric and Garbage	7,920.64	8,000.00	79.36	
6202 Gas	3,326.96	3,500.00	173.04	
6203 Telephone	862.40	1,000.00	137.60	
Total Utilities	12,110.00	12,500.00	390.00	
Total Expenses	172,294.21	193,517.52	21,223.31	
Net Income	(5,209.64)	(37,517.52)	(32,307.88)	
Cash Flow Adjustments				
Non Cash Expense - Depreciation Expense	14,557.60	14,557.60	0.00	
Cash Payment - Mortgage Principle	(14,072.00)	(15,113.38)	(1,041.38)	Monthly loan payment plus building tithes
Net Increase (Decrease) in Cash	(4,724.04)	(38,073.30)	(33,349.26)	

Versailles Christian Church
Balance Sheet
As of October 31, 2018

	Total
ASSETS	
General Operations Checking Account	\$61,729.81
Operating Reserve / Savings Accounts	\$90,260.25
Total Cash Accounts	<u>\$151,990.06</u>
Building Remodel	\$291,158.50
Less Accumulated Depreciation	(<u>\$55,805.60</u>)
Total Fixed Assets	<u>\$235,352.90</u>
TOTAL ASSETS	<u><u>\$387,342.96</u></u>
LIABILITIES AND EQUITY	
Payroll Tax Payable	\$406.24
Mortgage Building Loan	\$152,210.87
Total Liabilities	<u>\$152,617.11</u>
Retained Earnings	\$235,189.49
Net Income	(<u>\$463.64</u>)
Total Equity	<u>\$234,725.85</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$387,342.96</u></u>