

**Versailles Christian Church
2020 Proposed Budget**

Annual Budget Summary			
2019	2019	2020	2020
Total Year Budget	Total Year Estimate	Total Year Budget	Inc (Dec)

				Comments	
Income					
4100 General Fund	146,073.00	137,870.45	140,000.00	2,129.55	2020 estimate reflects current decline in giving trend
4200 Building Fund	6,530.00	4,908.00	4,500.00	(408.00)	
4301 Outreach	2,260.00	1,653.34	1,500.00	(153.34)	
4307 Youth General/Scholarships	0.00	0.00	0.00	0.00	
4305 Miscellaneous Income	1,136.00	357.17	0.00	(357.17)	
6810 Interest Earned	0.00	43.01		(43.01)	
Total Income	155,999.00	144,831.97	146,000.00	1,168.03	

Expenses					
Building Property & Maintenance					
6100 Maintenance & Supplies	2,250.00	1,878.68	2,300.00	421.32	Consolidated cleaning supplies, repair/main and pest control
6101 Equipment and Furniture	500.00	0.00	500.00	500.00	
6102 Parsonage Maintenance	2,500.00	244.08	1,000.00	755.92	2019 HVAC replace at minimal cost with donated equipment/labor
6104 Property Taxes/Insurance	7,000.00	6,895.55	7,000.00	104.45	
6120 Lawn Care/Snow Removal	2,000.00	1,482.40	2,000.00	517.60	
6130 Elevator Expense	500.00	3,106.84	500.00	(2,606.84)	Unplanned repair required after state inspection, \$2900
6135 Roof Repair and Maintance	2,500.00	0.00	1,000.00	1,000.00	

Total Building Property & Maintenance 17,250.00 13,607.55 14,300.00 692.45

Church Administrative Expenses					
5104 Church & Office Supplies	1,600.00	1,085.60	1,350.00	264.40	Consolidated to include postage, printing, service charges
5106 Copier Maintenance	500.00	796.06	750.00	(46.06)	
5107 Software Subscriptions/Expenses	2,700.00	2,761.95	2,900.00	138.05	
5110 Payroll Service Expenses	1,100.00	1,077.00	1,100.00	23.00	
5902 Pastor Christmas Gift	1,000.00	1,000.00	1,000.00	0.00	

Total Church Administrative Expenses 6,900.00 6,720.61 7,100.00 379.39

Church Staff Payroll Expenses					
5202 Custodian	3,500.90	3,796.26	3,500.00	(296.26)	\$13.26/hour. 5 hours per week.
5204 Payroll Taxes	3,935.23	1,623.76	1,681.09	57.33	Calculated at 7.65% of total wages - secretary, custodian. Increase \$36.34 with pay raise
5207 Secretary Wages	17,940.00	17,602.60	18,475.00	872.40	\$14.21/hour. 25 hours per week. 3% increase of \$0.41/hour included, \$475 total
5209 Workers Comp	900.00	(255.16)	500.00	755.16	2019 payments of \$425, less refunds for prior years of \$715
5210 Worship Leader	30,000.00	0.00	0.00	0.00	
5325 Supply Pastor	1,200.00	200.00	1,200.00	1,000.00	

Total Church Staff Payroll Expenses 57,476.13 22,967.46 25,356.09 2,388.63

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Ministry Teams Expenses

5501 Adult Ministry	1,200.00	1,082.59	1,000.00	(82.59)	
5108 Adult Ministry - Leader Training	2,000.00	1,994.45	2,000.00	5.55	Moved from Pastor Expenses
5520 Outreach	14,607.00	15,362.45	15,500.00	137.55	10% of General Tithes plus Outreach Giving
5530 Worship	700.00	1,093.88	1,000.00	(93.88)	2019 Includes CCLI License expense of \$216
5560 Youth	4,500.00	1,093.27	3,655.00	2,561.73	General = \$1800, Camp = \$1355, VBS = \$500.

Total Ministry Teams Expenses

23,007.00	20,626.64	23,155.00	2,528.36
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Senior Pastor Salary and Expenses

5310 Salary	40,170.00	40,125.00	39,345.00	(780.00)	Salary decrease offset by housing/cell phone expense increase. Net change -0-
5311 Retirement Fund	5,623.00	5,727.70	6,000.00	272.30	\$6000/year, 15%
5314 Housing Expense	3,000.00	3,000.00	3,600.00	600.00	
5316 Vehicle Expense	3,000.00	3,118.53	3,250.00	131.47	2020 and 2019 IRS mileage rate is \$0.58/mile
5317 Cell Phone & Internet	900.00	900.00	1,080.00	180.00	
5319 Continuing Education	500.00	500.00	500.00	0.00	
5327 Profession Development	2,000.00	1,344.13	2,000.00	655.87	
5320 Sabbatical	500.00	437.87	500.00	62.13	
5113 Relational Expenses	200.00	30.00	200.00	170.00	
5102 Books & Materials	250.00	333.54	250.00	(83.54)	

Total Senior Pastor Salary and Expenses

56,143.00	55,516.77	56,725.00	1,208.23
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Utilities

6201 Electric and Garbage	8,000.00	7,557.16	8,000.00	442.84
6202 Gas	3,500.00	3,072.08	3,500.00	427.92
6203 Phone and Internet	1,000.00	1,266.68	1,250.00	(16.68)

Total Utilities

12,500.00	11,895.92	12,750.00	854.08
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Total Operating Expenses

173,276.13	131,334.95	139,386.09	8,051.14
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Net Operating Income before Other

(17,277.13)	13,497.02	6,613.91	(6,883.10)
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Other Expenses

Mortgage Interest Expense	7,183.00	7,491.41	6,486.81	(1,004.60)	
Mortgage Principle	15,113.00	12,583.94	13,779.27	1,195.33	
Use of Designated Funds	0.00	6,505.05	0.00	(6,505.05)	Applied to roof repair, scholarships and prom
Payroll Taxes Withheld - net change	0.00	(93.80)	0.00	93.80	
Capital Expenditures	0.00	21,882.50	0.00	(21,882.50)	Roof repair total cost \$26,882.50, less \$5000 designated funds applied

Total Other Expenses

22,296.00	48,369.10	20,266.08	(28,103.02)
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Total Expenses

195,572.13	179,704.05	159,652.17	(20,051.88)
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Net Increase (Decrease) In Cash

(39,573.13)	(34,872.08)	(13,652.17)	21,219.92
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2019

2019 Projected Income	\$144,831
2019 Projected Expenses	\$153,384
2019 Projected Deficit	-\$8,553

2020

2020 Projected Income	\$146,000
2020 Projected Expenses	\$159,652
2020 Projected Deficit	-\$13,652

Giving Increase

Giving Increase Needed To Balance The 2020 Budget	\$14,821
	10.2%