

Versailles Christian Church 2021 Budget Worksheet

	2020 Annual Budget Summary			2021
	Total Year Budget	YTD Oct	Remaining Budget	Total Year Budget
Income				
4100 General Fund	140,000.00	109,518.78	30,481.22	131,421.00
4200 Building Fund	4,500.00	3,825.00	675.00	4,500.00
4301 Outreach	1,500.00	2,003.73	(503.73)	1,500.00
4305 Advance 2020	0.00	3,697.44	(3,697.44)	30,500.00
4307 Youth General/Scholarships	0.00	0.00	0.00	0.00
4310 Miscellaneous Income	0.00	858.92	(858.92)	0.00
6810 Interest Earned	0.00	34.23	(34.23)	0.00
Total Income	146,000.00	119,938.10	26,061.90	167,921.00
Expenses				
Building Property & Maintenance				
6100 Maintenance and Supplies	2,300.00	1,276.62	1,023.38	2,300.00
6101 Equipment and Furniture	500.00	1,408.45	(908.45)	500.00
6102 Parsonage Maintenance	1,000.00	0.00	1,000.00	1,000.00
6104 Property Taxes/Insurance	7,000.00	6,811.26	188.74	7,000.00
6120 Lawn Care/Snow Removal	2,000.00	1,606.93	393.07	2,000.00
6130 Elevator Expense	500.00	315.09	184.91	500.00
6135 Roof Repair and Maintance	1,000.00	0.00	1,000.00	1,000.00
Total Building Property & Maintenance	14,300.00	11,418.35	2,881.65	14,300.00

General Comments

131,421 YTD Oct 2020 Avg \$10,952 / month = 2021 budget

2021 Annual amount pledged.

Versailles Christian Church 2021 Budget Worksheet

	2020 Annual Budget Summary			2021	General Comments	
	Total Year Budget	YTD Oct	Remaining Budget	Total Year Budget		
Church Administrative Expenses						
5104 Church & Office Supplies	1,350.00	1,188.96	161.04	1,000.00	Reduced to \$1000 based on trends	-\$350
5106 Copier Maintenance	750.00	496.74	253.26	750.00	2019 actual = \$855	
5107 Software Subscriptions/Expenses	2,900.00	2,514.79	385.21	2,900.00		
5110 Payroll Service Expenses	1,100.00	910.00	190.00	1,100.00		
5902 Christmas Gift - Pastors	1,000.00	0.00	1,000.00	1,000.00		
Total Church Administrative Expenses	7,100.00	5,110.49	1,989.51	6,750.00		
Church Staff Payroll Expenses						
5202 Custodian	3,500.00	2,068.56	1,431.44	3,500.00	\$13.26/hr, 5 hours/week.	
5207 Secretary Wages	18,475.00	14,835.26	3,639.74	18,475.00	\$14.21/hr, 25 hours/week.	
5204 Payroll Taxes	1,681.09	1,374.68	306.41	1,681.09	7.65% of wages	
5209 Workers Comp	500.00	91.02	408.98	200.00	Reduced based on estimate from payroll service	-\$300
5325 Supply Pastor	1,200.00	300.00	900.00	500.00		-700
Total Church Staff Payroll Expenses	25,356.09	18,669.52	6,686.57	24,356.09		
Ministry Teams Expenses						
5501 Adult Ministry	1,000.00	428.08	571.92	1,000.00		
5108 Elder and Leader Training	2,000.00	(323.47)	2,323.47	1,000.00		-\$1000
5520 Outreach - General	15,500.00	13,734.12	1,765.88	14,642.10	10% of General Fund Giving plus Outreach Giving	
5530 Worship	1,000.00	1,953.50	(953.50)	2,000.00	Per Trudy/Daniel	+\$1,000
5560 Youth - General	1,800.00	1,105.41	694.59	2,000.00	Per Daniel	+\$200
5561 Youth - Camp	1,355.00	0.00	1,355.00	0.00	Eliminated for 2021	
5562 Youth - VBS	500.00	0.00	500.00	500.00	Per Daniel	
Total Ministry Teams Expenses	23,155.00	16,897.64	6,257.36	21,142.10		

Versailles Christian Church 2021 Budget Worksheet

2020 Annual Budget Summary			2021
Total Year Budget	YTD Oct	Remaining Budget	Total Year Budget

General Comments

Associate Pastor Salary and Expenses

5210 Salary - Associate Pastor	0.00	6,357.72	(6,357.72)	27,800.00	Total compensation \$35,000 (salary and housing)
5414 Housing Allowance	0.00	0.00	0.00	7,200.00	
5427 Professional Development	0.00	0.00	0.00	1,000.00	Continuing education for Masters in Divinity degree
5420 Profession Expenses	0.00	58.90	(58.90)	500.00	
Total Associate Pastor Expenses	0.00	6,416.62	(6,416.62)	36,500.00	+\$36,500

Senior Pastor Salary and Expenses

5310 Salary - Senior Pastor	39,345.00	33,275.00	6,070.00	39,345.00	
5311 Retirement Fund	6,000.00	4,500.00	1,500.00	6,000.00	
5314 Housing Expense	3,600.00	3,000.00	600.00	3,600.00	
5316 Vehicle Expense	3,250.00	768.49	2,481.51	2,000.00	
5317 Cell Phone and Internet	1,080.00	900.00	180.00	1,080.00	
5319 Continuing Education	500.00	0.00	500.00	300.00	
5113 Relational Expenses	200.00	59.72	140.28	400.00	
5327 Profession Development	2,000.00	148.78	1,851.22	1,000.00	
5320 Sabbatical	500.00	0.00	500.00	500.00	
5102 Books & Materials	250.00	519.77	(269.77)	250.00	
Total Senior Pastor Salary and Expenses	56,725.00	43,171.76	13,553.24	54,475.00	-\$2,250

Utilities

6201 Electric, Water and Garbage	8,000.00	5,868.97	2,131.03	8,000.00	
6202 Gas	3,500.00	2,862.40	637.60	3,500.00	
6203 Telephone	1,250.00	1,236.49	13.51	1,250.00	
Total Utilities	12,750.00	9,967.86	2,782.14	12,750.00	

Total Operating Expenses 139,386.09 111,652.24 27,733.85 170,273.19 **+\$30,887**

Net Operating Income 6,613.91 8,285.86 (1,671.95) (2,352.19)

Less Total Mortgage Payments (15,768.00) (13,140.00) (2,628.00) (15,768.00)

\$1,314 per month

Less Building Fund Principal Payments (4,500.00) (3,825.00) (675.00) (4,500.00)

Total giving amount for building fund

Net Reduction in Cash (13,654.09) (8,679.14) (4,974.95) (22,620.19)